

Annual Return

Company Number

1 7 3 3 4 4

B1

Company name

	EAST COAST RADIO	Limited
Return made up to	31st day of	December
Financial year	from	1.1.94 to 31.12.94

Address of registered office

9 Prince of Wales Terrace
Bray
Co Wicklow

Other addresses

Places where the register of members, register of debenture holders and directors' service contracts/memoranda are kept, if other than the registered office

Address

Description of address

Secretary

Surname	Carron	Forename	Gerard
Former Surname(s)		Former forename	
Home address	94 Moyne Road Ranelagh Dublin 6		

Indebtedness

Total amount of indebtedness of the company in respect of all mortgages and charges which are required to be registered with the Registrar of Companies under the Companies Acts or which would have been required to be registered if created after 1st July 1908.

£ NIL

Presenter's Name

Address

R.N. MOONEY, A.C.I.S.
5 MARLINGTON STREET
DUBLIN 8.

Capital - Nominal **Nominal Share Capital** £ £ 1,000,000

Class	Number	Value Per Share
		£
Ordinary	1,000,000	£ 1.00
		£
		£
		£

Capital - Issued		Issued Amounts	
Total Issued Capital	£ 5,968	Paid up on shares issued for cash	£145,428
		Considered paid on other shares	£ --
		Total calls unpaid	£ --

Shares Issued

Consideration - all cash

Class	Number	Amount called up per share	Amount paid per share	Total amount paid
		£	£	£
Ordinary	1,000	£ 1.00	£ 1.00	£ 1,000
Ordinary	965	£ 28.00	£ 28.00	£ 27,020
Ordinary	1,500	£ 19.667	£ 19.667	£ 29,500
Ordinary	611	£ 5.925	£ 5.925	£ 3,620
Ordinary	150	£ 100.00	£ 100.00	£ 15,000
Ordinary	1,350	£ 40.00	£ 40.00	£ 54,000
Ordinary	392	£ 39.00	£ 39.00	£ 15,288
Totals	5,968	(A)		£ 145,428

Consideration - not all cash

Class	Number	Amount called up per share	Amount consid- ered paid per share	Total amount considered paid
		£	£	£
		£	£	£
		£	£	£
		£	£	£
		£	£	£
		£	£	£
Totals		(B)		£

Total number of shares issued (A) plus (B) 5,968 This total must agree with the total number of shares held by existing members as stated in the "List of Past and Present Members" section of the return

Other Share/Debenture Details

Details of shares forfeited, shares/debentures issued at a discount, or on which a commission was paid including share class, number of shares and amounts in each case

None

CONTINUATION SHEET

Particulars of Directors (including shadow directors)

Surname	Treacy	Forename	Blaise
Former surnames		Former forename	
Business occupation	Manager	Date of Birth	12 Day 02 Month 1935 Year
Home address	Kilavin Herbert Road Bray Co Wicklow	Nationality	Irish
Other directorships	None	Registered at	Company number

Surname	Heffernan	Forename	Dave
Former surnames		Former forename	
Business occupation	Director	Date of Birth	17 Day 02 Month 1958 Year
Home address	88 Wyattville Park Loughlinstown Co Dublin	Nationality	Irish
Other directorships	None	Registered at	Company number

Surname	Murphy	Forename	John
Former surnames		Former forename	
Business occupation	Director	Date of Birth	08 Day 08 Month 1954 Year
Home address	Starbeck Westfield Park Bray, Co Wicklow	Nationality	Irish
Other directorships	None	Registered at	Company number

Documents Annexed
note eleven

Balance Sheet
S.128, Companies
Act, 1963 (CA-'63);
S.7 and S.18,
Companies
(Amendment) Act,
1986 [CAA-'86]

Surname
 Former surnames
 Business occupation
 Home address
 Other directorships

McGettigan
Hotelier
20 Ailesbury Road
Ballsbridge
Dublin 4
None

Forename
Former forename
Date of Birth
Nationality
Registered at
Company number

Jim

03 Day 05 Month 1937 Year
Irish

Profit and Loss A/C
S.7 and S.18, CAA-'86

Directors Report
S.128, CA-'63; S.7
and S.18, CAA-'86

Auditors Report
S.128, CA-'63; S.7
and S.18, CAA-'86

Guarantee S.17,
CAA-'86

Declaration
S.17, CAA-'86

Notification to
shareholders of
Guarantee S.17,
CAA-'86

Note stating company
has availed of
exemptions in S.17,

We hereby certify that this form contains the particulars in respect of the company as at the date to which the return is made and that *note eleven*

The Company is not a private company.

The company is a private company and has not since the date of the last annual return (or the date of incorporation if this is the first return) issued any invitation to the public to subscribe for any shares or debentures in the company.

The company is a private company with more than 50 members. The excess of the number of members over 50 consisting wholly of persons who, under section 33(1)(b) of the Companies Act 1963, are not to be included in reckoning the number of 50.

Signed

Director

Secretary

CONTINUATION SHEET

Particulars of Directors (including shadow directors)

Surname	Clarke	Forename	Pat
Former surnames		Former forename	
Business occupation	<i>Director</i>	Date of Birth	19 Day 11 Month 1943 Year
Home address	"Rossanagh" Rathnew Co Wicklow	Nationality	Irish
Other directorships	See list attached	Registered at	Company number

Surname	Forename			
Former surnames	Former forename			
Business occupation	Date of Birth	Day	Month	Year
Home address	Nationality			
Other directorships	Registered at	Company number		

Surname	Forename			
Former surnames	Former forename			
Business occupation	Date of Birth	Day	Month	Year
Home address	Nationality			
Other directorships	Registered at	Company number		

Documents Annexed

note eleven

Balance Sheet S.128, Companies Act, 1963 [CA-'63]; S.7 and S.18, Companies (Amendment) Act, 1986 [CAA-'86]	<input type="checkbox"/>	Surname	Forename			
	<input type="checkbox"/>	Former surnames	Former forename			
	<input type="checkbox"/>	Business occupation	Date of Birth	Day	Month	Year
	<input type="checkbox"/>	Home address	Nationality			

Profit and Loss A/C S.7 and S.18, CAA-'86	<input type="checkbox"/>	Other directorships	Registered at	Company number
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Directors Report S.128, CA-'63; S.7 and S.18, CAA-'86	<input type="checkbox"/>
---	--------------------------

Auditors Report S.128, CA-'63; S.7 and S.18, CAA-'86	<input type="checkbox"/>	We hereby certify that this form contains the particulars in respect of the company as at the date to which the return is made and that <i>note eleven</i>	<input type="checkbox"/>
--	--------------------------	---	--------------------------

Guarantee S.17, CAA-'86	<input type="checkbox"/>	The Company is not a private company.	<input type="checkbox"/>
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Declaration S.17, CAA-'86	<input type="checkbox"/>	The company is a private company and has not since the date of the last annual return (or the date of incorporation if this is the first return) issued any invitation to the public to subscribe for any shares or debentures in the company.	<input type="checkbox"/>
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Notification to shareholders of Guarantee S.17, CAA-'86	<input type="checkbox"/>	The company is a private company with more than 50 members. The excess of the number of members over 50 consisting wholly of persons who, under section 33(1)(b) of the Companies Act 1963, are not to be included in reckoning the number of 50.	<input type="checkbox"/>
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Note stating company has availed of exemptions in S.17,	<input type="checkbox"/>	Signed
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Secretary

Particulars of Directors (including shadow directors)

Surname Mullion Forename Isolin
 Former surnames Former forename
 Business occupation Proprietor Stud Date of Birth 03 Day 08 Month 1956 Year
 Home address Nationality Irish
 Springfield
 Kilbride
 Co Wicklow
 Other directorships Registered at Company number
 None

Surname Clissman Forename Mary
 Former surnames Former forename
 Business occupation Caravan Operation Date of Birth 03 Day 12 Month 1944 Year
 Home address Nationality Irish
 Carrigmore Farm
 Co Wicklow
 Other directorships Registered at Company number
 None

Surname Carron Forename Gerard
 Former surnames Former forename
 Business occupation Company Director Date of Birth 17 Day 07 Month 1954 Year
 Home address Nationality Irish
 94 Moyne Road
 Ranelagh
 Dublin 6
 Other directorships Registered at Company number
 See list attached

Documents Annexed

note eleven

Balance Sheet
 S.128, Companies
 Act, 1963 [CA-'63];
 S.7 and S.18,
 Companies
 (Amendment) Act,
 1986 [CAA-'86]

Surname Joe
 Former surnames
 Business occupation Director
 Home address
 "Avalon"
 Seapoint Road
 Bray, Co Wicklow
 Other directorships
 None

Forename Loughman
 Former forename
 Date of Birth 10 Day 07 Month 1925 Year
 Nationality Irish
 Registered at Company number

Profit and Loss A/C
 S.7 and S.18, CAA-
 '86

Directors Report
 S.128, CA-'63; S.7
 and S.18, CAA-'86

Auditors Report
 S.128, CA-'63; S.7
 and S.18, CAA-'86

We hereby certify that this form contains the particulars in respect of the company as at the date to which the return is made and that *note eleven*

Guarantee S.17,
 CAA-'86

The Company is not a private company.

Declaration
 S.17, CAA-'86

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Notification to
 shareholders of
 Guarantee S.17,
 CAA-'86

The company is a private company with more than 50 members. The excess of the number of members over 50 consisting wholly of persons who, under section 33(1)(b) of the Companies Act 1963, are not to be included in reckoning the number of 50.

Note stating company
 is as available of
 exemptions in S.17,
 CAA-'86

Signed
 Director

Blaine [Signature]

Secretary

[Signature]
 GC

Name/Address

Number of Shares

Mr Jim McGettigan 1500
20 Aliesbury Road
Ballsbridge
Dublin 4

Mr Gerry Carron 1000
The La Touche Hotel
Greystones
Co Wicklow

Mr Dave Heffernan 740
88 Wyattville Park
Loughlinstown
Co Dublin

North Wicklow B/casting Co-Op 500
c/o Bray Chamber of Commerce
10 Prince of Wales Tce
Bray
Co Wicklow

Wicklow Media Services Ltd 500
ACC House
Abbey Street
Wicklow

Wicklow County Council 400
County Buildings
Wicklow

La Touche Nominee 350
c/o The La Touche Hotel
Greystones
Co Wicklow

Bray UDC 250
St Cronan's
Main Street
Bray
Co. Wicklow

Mr Pat Clarke 220
Rossanagh
Rathnew
Co Wicklow

Mr Vincent Pierce 220
The Square
Rathdrum
Co Wicklow

Mr John Murphy 80
Starbeck
Westfield Park
Bray
Co Wicklow

Mr Blaise Treacy 53
Herbert Road
Bray
Co Wicklow

Mrs Isolin Mullion 30
Springfield
Kilbride
Co Wicklow

Mr Angus McDonald 30
Ballymoney
Kilbride
Co Wicklow

Mr Liam Quinn 25
QUINN'S SUPERMARKET
MAIN STREET
BALTINGLASS
Co. WICKLOW

Mrs Mary Clissman 20
Carrigmore
Wicklow

Mr Seán Clifford
9 Prince of Wales Tce
Bray
CO Wicklow

20

Mr William Rutledge
Market Square
Wicklow

15

Mr Myles Freeney
Kilcroney
Bray
Co Wicklow

10

Mr Joe Loughman
Avalon
Seapoint Road
Bray
Co Wicklow

5

Total

5968

GERARD CARRON

Directorships:

(all registered in Ireland)

<u>Company</u>	<u>Registered No.</u>
Tynemouth Ltd	133196
Peshawar Ltd	141011
East Coast Radio Ltd	173344
The Business Partnership Ltd	174649
Parkwold Ltd	199301
La Touche Investments Ltd	209186
Tarfield Ltd	212004
A. Donnelly (Ireland) Ltd	226213
Vardar Ltd	236799

PAT CLARKE

Directorships

(all registered in Ireland)

<u>Company</u>	<u>Registered No.</u>
Clarke Oil Products Ltd	51529
Wicklow Corn Co Ltd	4632
Numitor Ltd	83649
East Coast Radio Ltd	173344

EAST COAST RADIO LIMITED

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EAST COAST RADIO LIMITED
DIRECTORS AND OTHER INFORMATION

Directors	Blaise Treacey John Murphy Dave Heffernan Jim McGettigan Joe Loughman Gerry Carron Pat Clarke
Secretary	Gerry Carron
Bankers	Bank of Ireland, Main Street, Bray, Co. Wicklow.
Auditors	Roddy Mooney McCarthy & Co., Rock Court, 40 Main Street, Blackrock, Co. Dublin.
Solicitors	Joseph Maguire & Co., Main Street, Bray, Co. Wicklow.
Registered Office	9 Prince of Wales Terrace, Quinsboro Road, Bray, Co. Wicklow.
Registered Number	173344

EAST COAST RADIO LIMITED

SPECIAL REPORT OF THE AUDITORS TO THE DIRECTORS IN COMPLIANCE

WITH SECTION 18 (4) OF THE COMPANIES (AMENDMENT) ACT 1986

FOR THE YEAR ENDED 31 DECEMBER 1994

The financial statements set out on pages 5 to 6 have been prepared on the basis of the modifications available to small companies under Section 10 and 12 of the Companies (Amendment) Act 1986.

In our opinion, the financial statements have been properly prepared in accordance with Section 10 and 12 of the Companies (Amendment) Act 1986 and the directors of the company are entitled to annex those accounts to the annual return.

We reproduce below our audit report under Section 163 of the Companies Act 1963 to the members of the company of the financial statements (not appended hereto) for the year ended 31st December, 1994.

We have audited the financial statements on page 7 to 17.

Respective responsibilities of directors and auditors

As described on page 4 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes an examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

EAST COAST RADIO LIMITED

SPECIAL REPORT OF THE AUDITORS TO THE DIRECTORS IN COMPLIANCE

WITH SECTION 18 (4) OF THE COMPANIES (AMENDMENT) ACT 1986

FOR THE YEAR ENDED 31 DECEMBER 1994 (CONTINUED)

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the company at 31st December, 1994 and of the loss for the year then ended and have been properly prepared in accordance with the Companies Acts, 1963 to 1990.

We have obtained all the information and explanations we consider necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion, the information given in the director's report on page 3 is consistent with the financial statements.

In our opinion, there did not exist at 31st December, 1994 a financial situation which, under Section 40 (1) of the Companies (Amendment) Act 1983 would require the convening of an extraordinary general meeting of the company.

RODDY MOONEY MCCARTHY & CO.
Registered Auditors

We certify that the above auditors Report for the year ended 31 December 1994 is a true copy of the report of the Auditors furnished under Section 18(3) of the Companies (Amendment) Act 1986.

Blaine Terry
-----Director

Seamus J. Kelly
-----Secretary


EAST COAST RADIO LIMITED


BALANCE SHEET AS AT 31 DECEMBER 1994

	1994 IR£	1993 IR£
Fixed Assets		
Intangible assets	37,696	58,257
Tangible assets	51,844	59,009
	<u>89,540</u>	<u>117,266</u>
Current Assets		
Debtors and prepayments	40,885	40,824
Cash at bank	9,510	49,632
	<u>50,395</u>	<u>90,456</u>
Creditors: amounts falling due within one year	100,324	(84,981)
Net Current (Liabilities)/Assets	<u>(49,929)</u>	<u>5,475</u>
Total assets less current liabilities	39,611	122,741
Creditors: amounts falling due after more than one year	(25,667)	(29,081)
Net Assets	<u>13,944</u>	<u>93,660</u>
Capital and Reserves		
Share capital	5,968	5,968
Share premium	139,460	139,460
Profit and loss account	(131,484)	(51,768)
Shareholders' Funds	<u>13,944</u>	<u>93,660</u>

We have relied on the exemptions for individual financial statements available under Sections 10 and 12 (1) of the Companies (Amendment) Act 1986 and have done so on the basis that the company is entitled to these exemptions as a small company.

On behalf of the board:

Blaise Treacey  Chairman

Gerry Carron  Director

EAST COAST RADIO LIMITED

NOTES ON AND FORMING PART OF THE ACCOUNTS FOR

THE YEAR ENDED 31 DECEMBER 1994

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention.

Turnover

Turnover represents advertising revenue received and receivable, exclusive of value added tax to third parties.

Tangible fixed assets

Depreciation is provided at rates calculated to write off the cost or valuation of each asset, as follows:

Office Equipment	20%	Straight Line
Broadcasting Equipment	12½%	Straight Line
Studio Equipment	20%	Straight Line
Site Development	20%	Straight Line
Motor Vehicles	25%	Straight Line
Records and CD's	33%	Straight Line

Goodwill

Goodwill is written off over seven years being the initial period of the licence granted by the I.R.T.C.

Taxation

No liability to corporation tax arises due to losses incurred.

Cash-Flow Statement

The company is exempt from preparing a cash-flow statement under the provisions of Financial Reporting Standard 1.

EAST COAST RADIO LIMITED

NOTES ON AND FORMING PART OF THE ACCOUNTS FOR

THE YEAR ENDED 31 DECEMBER 1994

2.	Creditors: amounts falling due after more than one year	1994 IR£	1993 IR£
	Term Loan (note 14)	6,182	8,817
	Finance Leases (note 15)	677	256
	Taxation and Social Welfare (note 13)	18,808	20,008
		<u>25,667</u>	<u>29,081</u>
3.	Share Capital	1994 IR£	1993 IR£
	Authorised:		
	Ordinary shares of IR£1 each	<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid:		
	Ordinary shares of IR£1 each at 1st January, 1994	5,968	4,226
	Shares issued during the year	<u>-</u>	<u>1,742</u>
	Ordinary shares of IR£1 each at 31st December, 1994	<u>5,968</u>	<u>5,968</u>